



FACT SHEET

OFFICE OF INDEPENDENT
EDUCATION & PARENTAL CHOICE

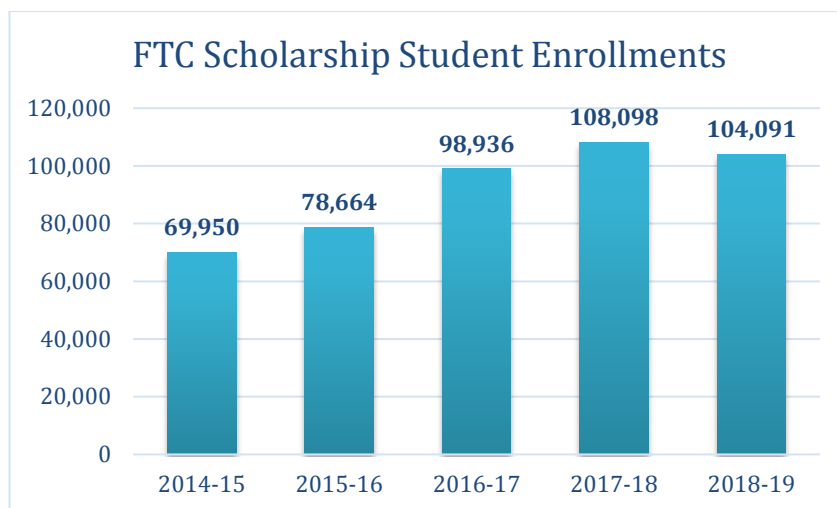
Florida Tax Credit Scholarship Program

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. The program has since been expanded to include credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$873 million in credits for the 2019-20 fiscal year.

Contributions Help Provide Choices for Parents

During the 2018-19 school year, scholarships in the amount of \$644 million were awarded to a total of 104,091 students enrolled in 1,825 participating Florida private schools, which reflects an enrollment decrease of 3% from the previous school year.

For more information on the FTC Scholarship Program, please visit the School Choice Web site.



Scholarship Funding Organizations and Private School Partners

Scholarship Funding Organizations (SFOs) are responsible for the receipt and distribution of contributed funds to eligible students attending participating Florida private schools. Scholarships are awarded to low-income students to attend a private school or assist with transportation costs to attend a public school in an adjacent district. In 2018-19, the scholarships to attend an eligible private school were worth \$7,112 for tuition and fees. Step Up For Students and AAA Scholarship Foundation were the two SFOs eligible to participate in the FTC Scholarship program for the 2018-19 school year.

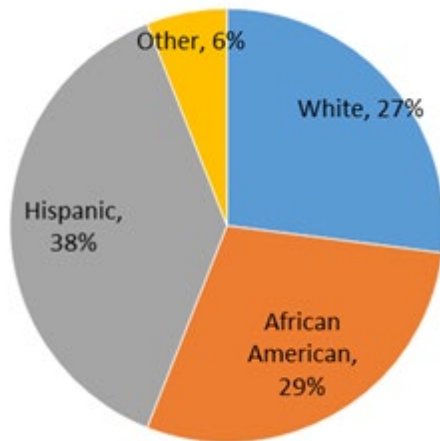
Step Up For Students	AAA Scholarship Foundation
<p>Contact: P.O. Box 54429 Jacksonville, FL 32245-4367 Phone: 1-877-735-7837 info@stepupforstudents.org www.stepupforstudents.com</p>	<p>Contact: P.O. Box 15719 Tampa, FL 33684-0719 Phone/Fax: 1-888-707-2465 info@aaascholarships.org www.aascholarships.org</p>



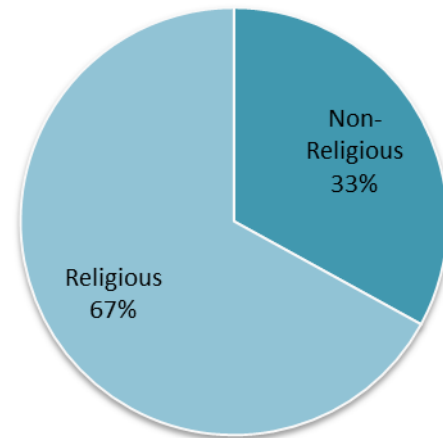
Florida Tax Credit Scholarship Program Statistics

School Year	Participating Private Schools	Scholarship Student Enrollment	Scholarship Payment Total	Maximum Scholarship Amount Per Student
2014-15	1,533	69,950	\$344,887,372	\$5,272
2015-16	1,602	78,664	\$418,693,458	\$5,677
2016-17	1,733	98,936	\$539,252,526	\$5,886
2017-18	1,818	108,098	\$641,024,651	\$7,208
2018-19	1,825	104,091	\$644,661,806	\$7,112

Student Race and Ethnicity



Participating Private Schools



FTC Program Requirements

Statutory and Rule References: s. 1002.395, F.S.; Rule 6A-6.0960, F.A.C.
s. 1002.421, F.S.; Rule 6A-6.03315, F.A.C.

SFO Participation: Two SFOs, Step Up For Students and AAA Scholarship Foundation, are participating in the FTC program in the 2019-20 school year.

Application Deadlines

For SFO application: Prospective SFOs must apply to the Florida Department of Education by September 1 for consideration to participate in the subsequent school year.

For students applying for a scholarship: Determined by the SFO

For private school eligibility: Determined by the Florida Department of Education