



Florida's Private School Scholarships

2023-24 STEP UP FAST FACTS

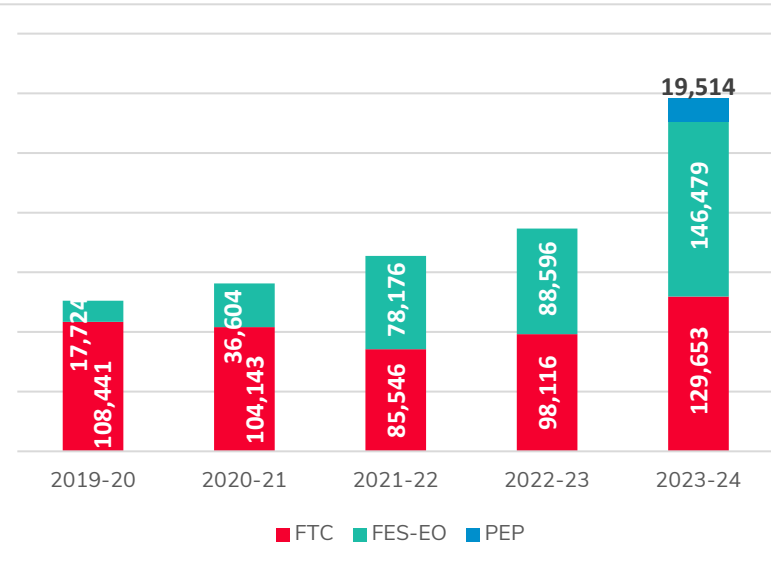
129,653 students enrolled on FTC
146,479 students enrolled on FES-EO
19,514 students awarded a PEP scholarship

Average household income of \$85,658 for a family of four.

60 percent Black, Hispanic, Asian, Mixed-Race, Native American or Pacific Islander.

40 percent of students live in single-parent households

2,109 participating private schools



Florida's two private school scholarship programs, the Florida Tax Credit Scholarship (FTC) and Family Empowerment Scholarship for Educational Options (FES-EO) serve more than 240,000 students today. Of them, more than 107,000 students are eligible for the Federal Free or Reduced Price Lunch Program, a proxy for students living in poverty. Eligible students may choose between financial assistance toward private school tuition, at-home education scholarship or with transportation costs to attend a different public school.

THE SCHOLARSHIP AND ITS FINANCIAL IMPACT



For the **2023-24 SCHOOL YEAR**, the **SCHOLARSHIP** values vary by grade and county, but average between \$7,550 and \$8,200. Renewal students are grandfathered into the old formula, but will receive the higher of the two amounts.

TESTING ACCOUNTABILITY

- ✓ Students in grades 3-10 have been evaluated with state-approved national norm-referenced tests since 2006.
- ✓ Studies show the average scholarship student is among the lowest performers in their prior school. Once on scholarship, students see similar learning gains to all students nationally, regardless of income, and are more likely to attend and graduate

Reports from the state Office of Program Policy Analysis and Government Accountability, Florida Revenue Estimating Conference and Florida TaxWatch **ALL SHOW THE FLORIDA TAX CREDIT SCHOLARSHIP SAVES THE STATE MONEY.**