

# Florida's Income-Based Scholarships

August 2022



## A LEARNING OPTION FOR DISADVANTAGED STUDENTS

Florida's two income-based scholarship programs, the Florida Tax Credit Scholarship (FTC) and Family Empowerment Scholarship for Educational Options (FES-EO), are serving more low-income and working-class students than ever before. Eligible students may choose between financial assistance toward private school tuition or with transportation costs to attend a public school in another district.

### 2022-23 STEP UP FAST FACTS

80,664 students enrolled on FTC

84,058 students enrolled on FES-EO

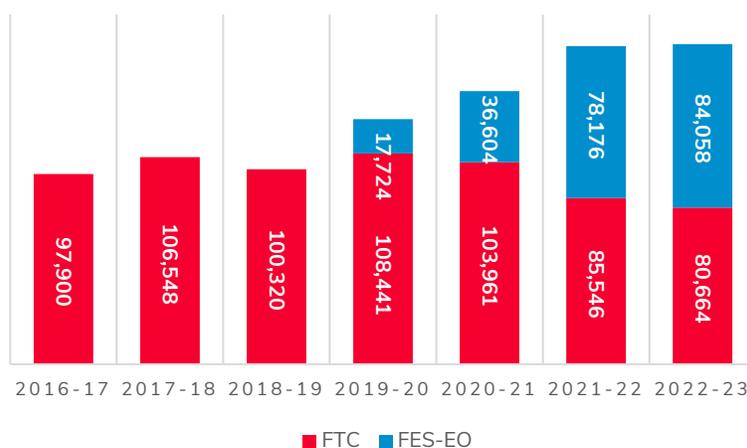
Average household income of \$43,164 for a family of four

63 percent Black or Hispanic

45 percent of students live in single-parent households

2,008 participating private schools

### STEP UP FOR STUDENTS INCOME-BASED SCHOLARSHIP GROWTH



### THE SCHOLARSHIP AND ITS FINANCIAL IMPACT

For the **2022-23 SCHOOL YEAR**, the **SCHOLARSHIP** will average between \$7,250 and \$7,850, depending on grade and county. Renewal students are grandfathered into the old formula, but will receive the higher of the two amounts.

### TESTING ACCOUNTABILITY

- ✓ Students in grades 3-10 have been evaluated with state-approved national norm-referenced tests since 2006.
- ✓ Studies show the average scholarship student is among the lowest performers in their prior school. Once on scholarship, students see similar learning gains to all students nationally, regardless of income, and are more likely to attend and graduate

Reports from the state Office of Program Policy Analysis and Government Accountability, Florida Revenue Estimating Conference and Florida TaxWatch **ALL SHOW THE FLORIDA TAX CREDIT SCHOLARSHIP SAVES THE STATE MONEY.**