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FLORIDA TAX CREDIT

Scholarship Program

SEPTEMBER 2013 QUARTERLY REPORT

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFOs) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2013-14 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$286 million in credits for the 2013-2014 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: November 2013

FTC Student Participation and Funding by District

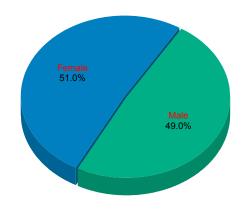
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	405	0.69%	479,888	0.69%
2	BAKER	42	0.07%	51,019	0.07%
3	BAY	81	0.14%	96,524	0.14%
4	BRADFORD	183	0.31%	206,105	0.29%
5	BREVARD	1,643	2.79%	1,915,861	2.74%
6	BROWARD	4,752	8.06%	5,698,616	8.15%
7	CALHOUN				
8	CHARLOTTE	269	0.46%	317,333	0.45%
9	CITRUS	311	0.53%	365,354	0.52%
10	CLAY	383	0.65%	437,082	0.62%
11 12	COLLINER	308 220	0.52%	371,612	0.53% 0.37%
13	COLUMBIA	15,851	0.37% 26.87%	259,357	27.27%
14	DADE DESOTO	15,651	0.09%	19,071,673 61,275	0.09%
15	DIXIE	51	0.09%	59,853	0.09%
16	DUVAL	4,686	7.94%	5,543,970	7.93%
17	ESCAMBIA	817	1.39%	945,265	1.35%
18	FLAGLER	297	0.50%	357,901	0.51%
19	FRANKLIN	39	0.07%	24,131	0.03%
20	GADSDEN	282	0.48%	334,363	0.48%
21	GILCHRIST	37	0.06%	44,772	0.06%
22	GLADES	31	0.05%	37,311	0.05%
23	GULF				
24	HAMILTON	59	0.10%	57,514	0.08%
25	HARDEE				
26	HENDRY	129	0.22%	154,676	0.22%
27	HERNANDO	451	0.76%	498,362	0.71%
28	HIGHLANDS	235	0.40%	276,502	0.40%
29	HILLSBOROUGH	2,613	4.43%	3,118,391	4.46%
30	HOLMES	15	0.03%	13,965	0.02%
31	INDIAN RIVER	154	0.26%	168,126	0.24%
32	JACKSON	54	0.09%	55,725	0.08%
33	JEFFERSON	35	0.06%	40,954	0.06%
34	LAFAYETTE	32	0.05%	29,901	0.04%
35	LAKE	791	1.34%	945,416	1.35%
36	LEE	642	1.09%	763,517	1.09%
37	LEON	361	0.61%	426,409	0.61%
38	LEVY	133	0.23%	159,211	0.23%
39 40	LIBERTY	22	0.049/	20.749	0.03%
41	MADISON MANATEE	399	0.04% 0.68%	20,748 468,671	0.67%
42	MARION	1,223	2.07%	1,431,762	2.05%
43	MARTIN	196	0.33%	221,483	0.32%
44	MONROE	92	0.16%	108,078	0.15%
45	NASSAU	116	0.20%	131,515	0.19%
46	OKALOOSA	256	0.43%	299,153	0.43%
47	OKEECHOBEE	91	0.15%	108,856	0.16%
48	ORANGE	6,308	10.69%	7,512,487	10.74%
49	OSCEOLA	2,014	3.41%	2,310,901	3.30%
50	PALM BEACH	1,800	3.05%	2,158,003	3.09%
51	PASCO	837	1.42%	961,350	1.37%
52	PINELLAS	2,135	3.62%	2,564,290	3.67%
53	POLK	1,737	2.94%	2,017,860	2.88%
54	PUTNAM	188	0.32%	214,895	0.31%
55	ST. JOHNS	281	0.48%	324,804	0.46%
56	ST. LUCIE	739	1.25%	866,011	1.24%
57	SANTA ROSA	92	0.16%	107,667	0.15%
58	SARASOTA	431	0.73%	510,186	0.73%
59	SEMINOLE	880	1.49%	1,036,310	1.48%
60	SUMTER	32	0.05%	38,635	0.06%
61	SUWANNEE	221	0.37%	244,512	0.35%
62	TAYLOR	71	0.12%	70,080	0.10%
63	UNION	30	0.05%	30,946	0.04%
64	VOLUSIA	2,134	3.62%	2,552,535	3.65%
65 66	WAKULLA	65 45	0.11%	75,234	0.11%
66 67	WASHINGTON	45 94	0.08%	50,228	0.07%
67 TOTAL:	WASHINGTON		0.16%	106,069	0.15%
TOTAL:	67	58,985	100.00%	69,946,741	100.00%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

Private Schools by District Serving FTC Students

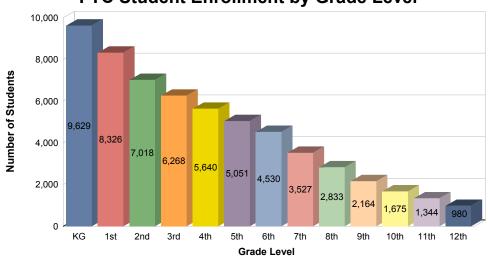
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	20
2	BAKER	2
3	BAY	6
4	BRADFORD	5
5	BREVARD	48
6 8	BROWARD CHARLOTTE	119 10
9	CITRUS	6
10	CLAY	18
11	COLLIER	12
12	COLUMBIA	7
13	DADE	312
14	DESOTO	1
15	DIXIE	1
16	DUVAL	104
17	ESCAMBIA	18
18	FLAGLER	4
19	FRANKLIN	1
20	GADSDEN	4
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	1 4
26 27	HENDRY HERNANDO	10
28	HIGHLANDS	7
29	HILLSBOROUGH	70
31	INDIAN RIVER	9
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	18
36	LEE	26
37	LEON	16
38	LEVY	3
40	MADISON	1
41	MANATEE	13
42	MARION	24
43	MARTIN	5
44	MONROE	2
45 46	NASSAU OKALOOSA	5 8
46 47	OKALOOSA OKEECHOBEE	8 4
48	ORANGE	109
49	0005014	26
50	OSCEOLA PALM BEACH	47
51	PASCO	24
52	PINELLAS	73
53	POLK	40
54	PUTNAM	4
55	ST. JOHNS	8
56	ST. LUCIE	14
57	SANTA ROSA	4
58	SARASOTA	24
59	SEMINOLE	30
60	SUMTER	1
61	SUWANNEE	3
62	TAYLOR	2
63 64	UNION	1
65	VOLUSIA WAKULLA	38 2
66	WALTON	3
67	WASHINGTON	2
TOTAL:	64	1,391
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FTC Student Enrollment by Gender



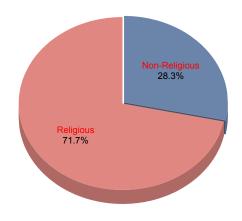
51.0%
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49.0%
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FTC Student Enrollment by Grade Level



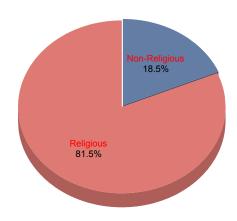
GRADE LEVEL	<u>STUDENTS</u>	PERCENTAGE
KG	9,629	16.3%
1st	8,326	14.1%
2nd	7,018	11.9%
3rd	6,268	10.6%
4th	5,640	9.6%
5th	5,051	8.6%
6th	4,530	7.7%
7th	3,527	6.0%
8th	2,833	4.8%
9th	2,164	3.7%
10th	1,675	2.8%
11th	1,344	2.3%
12th	980	1.7%
Total:	58,985	100.0%

Private Schools Participating in FTC by Type



Total:	1,391	100.0%
Religious	997	71.7%
Non-Religious	394	28.3%
SCHOOL TYPE	<u>SCHOOLS</u>	PERCENTAGE

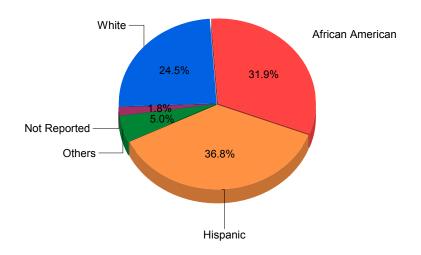
FTC Student Enrollment by Type of Private School



Total:	59,102 *	100.0%
Religious	48,168	81.5%
Non-Religious	10,934	18.5%
SCHOOL TYPE	<u>STUDENTS</u>	<u>PERCENTAGE</u>

^{*} Indicates that 117 students (duplicated) attended more than one school (Religious and Non-Religious) during the September 2013 reporting period.

FTC Student Enrollment by Race/Ethnicity



Total:	58.985	100.0%
Not Reported	1,050	1.8%
Others	2,948	5.0%
Hispanic	21,728	36.8%
African American	18,799	31.9%
White	14,460	24.5%
RACE	<u>STUDENTS</u>	<u>PERCENTAGE</u>

^{* &}quot;Others" includes students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.