

Florida's Income-Based Scholarships

May 2022



A LEARNING OPTION FOR DISADVANTAGED STUDENTS

Florida's two income-based scholarship programs, the Florida Tax Credit Scholarship (FTC) and Family Empowerment Scholarship for Educational Options (FES-EO), are serving more low-income and working-class students than ever before. Eligible students may choose between financial assistance toward private school tuition or with transportation costs to attend a public school in another district.

2021-22 STEP UP FAST FACTS

85,510 students enrolled on FTC
78,220 students enrolled on FES-EO
212 students with transportation scholarships

Average household income of \$37,730 for a family of four

65 percent Black or Hispanic

55 percent of students live in single-parent households

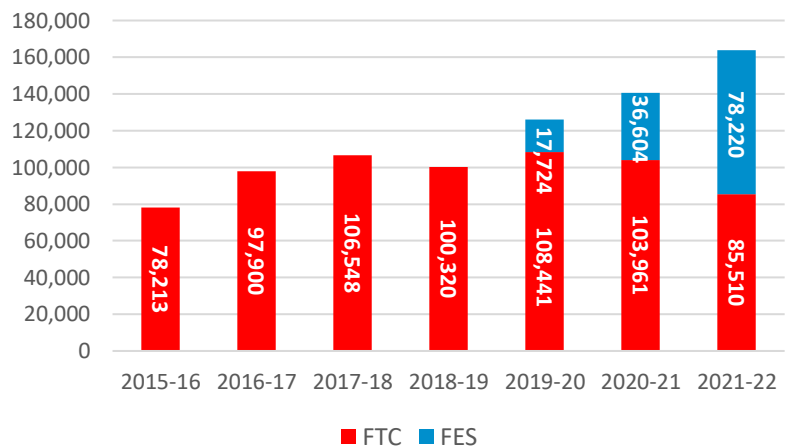
2,048 participating private schools



THE SCHOLARSHIP AND ITS FINANCIAL IMPACT

For the 2021-22 SCHOOL YEAR, the SCHOLARSHIP will average between \$6,900 and \$7,500. Renewal students are grandfathered into the old formula; \$6,519 for grades K-5, \$6,815 for 6-8 and \$7,111 for 9-12, but will receive the higher of the two amounts.

Step Up For Students Income-Based Scholarship Growth



TESTING ACCOUNTABILITY

- ✓ Students in grades 3-10 have been evaluated with state-approved national norm-referenced tests since 2006.
- ✓ Studies show the average scholarship student is among the lowest performers in their prior school. Once on scholarship, students see similar learning gains to all students nationally, regardless of income, and are more likely to attend and graduate

Reports from the state Office of Program Policy Analysis and Government Accountability, Florida Revenue Estimating Conference and Florida TaxWatch **ALL SHOW THE FLORIDA TAX CREDIT SCHOLARSHIP SAVES THE STATE MONEY.**