



FLORIDA TAX CREDIT

Scholarship Program

FEBRUARY 2013 QUARTERLY REPORT

The Florida Tax Credit (FTC) Scholarship Program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations (SFO) that award scholarships to children from low-income families. Step Up For Students is the only approved participating SFO for the 2012-13 school year. A corporation can receive a dollar-for-dollar tax credit up to 100% of its state income tax liability. The program also includes credits against the insurance premium tax for contributions to eligible non-profit SFOs, credits against severance taxes on oil and gas production, self-accrued sales tax liabilities of direct pay permit holders, and alcoholic beverage taxes on beer, wine, and spirits. The maximum amount the state may award is \$229 million in credits for the 2012-2013 fiscal year. This program expands educational opportunities and school choice for children of families that have limited financial resources.

Next quarterly report will be available: June 2013

FTC Student Participation and Funding by District

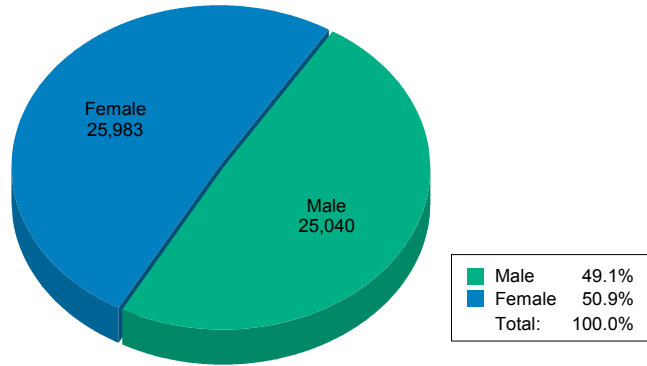
DISTRICTID	DISTRICT NAME	STUDENTS	STU%	TOTAL FUNDED	FUND%
1	ALACHUA	335	0.66%	1,022,417	0.65%
2	BAKER	34	0.07%	89,975	0.06%
3	BAY	52	0.10%	149,559	0.10%
4	BRADFORD	204	0.40%	582,450	0.37%
5	BREVARD	1,502	2.94%	4,533,201	2.90%
6	BROWARD	4,044	7.93%	12,511,795	7.99%
7	CALHOUN				
8	CHARLOTTE	231	0.45%	727,334	0.46%
9	CITRUS	275	0.54%	841,423	0.54%
10	CLAY	314	0.62%	945,711	0.60%
11	COLLIER	285	0.56%	882,273	0.56%
12	COLUMBIA	192	0.38%	587,899	0.38%
13	DADE	13,221	25.91%	41,249,810	26.36%
14	DESOTO	28	0.05%	79,988	0.05%
15	DIXIE	60	0.12%	168,030	0.11%
16	DUVAL	4,299	8.43%	13,121,575	8.38%
17	ESCAMBIA	761	1.49%	2,267,362	1.45%
18	FLAGLER	281	0.55%	847,057	0.54%
19	FRANKLIN	29	0.06%	53,550	0.03%
20	GADSDEN	255	0.50%	784,746	0.50%
21	GILCHRIST	46	0.09%	143,619	0.09%
22	GLADES	22	0.04%	69,674	0.04%
23	GULF				
24	HAMILTON	69	0.14%	187,360	0.12%
25	HARDEE	21	0.04%	64,512	0.04%
26	HENDRY	91	0.18%	282,481	0.18%
27	HERNANDO	378	0.74%	1,087,636	0.69%
28	HIGHLANDS	198	0.39%	606,019	0.39%
29	HILLSBOROUGH	2,173	4.26%	6,728,164	4.30%
30	HOLMES				
31	INDIAN RIVER	152	0.30%	437,433	0.28%
32	JACKSON	42	0.08%	114,236	0.07%
33	JEFFERSON	35	0.07%	94,090	0.06%
34	LAFAYETTE	31	0.06%	70,780	0.05%
35	LAKE	703	1.38%	2,180,325	1.39%
36	LEE	574	1.12%	1,762,860	1.13%
37	LEON	397	0.78%	1,209,291	0.77%
38	LEVY	112	0.22%	345,436	0.22%
40	MADISON	20	0.04%	47,026	0.03%
41	MANATEE	380	0.74%	1,136,043	0.73%
42	MARION	1,067	2.09%	3,287,585	2.10%
43	MARTIN	183	0.36%	540,045	0.35%
44	MONROE	54	0.11%	162,629	0.10%
45	NASSAU	101	0.20%	308,090	0.20%
46	OKALOOSA	215	0.42%	658,493	0.42%
47	OKEECHOBEE	75	0.15%	236,412	0.15%
48	ORANGE	5,582	10.94%	17,134,161	10.95%
49	OSCEOLA	1,695	3.32%	5,136,284	3.28%
50	PALM BEACH	1,615	3.17%	4,978,279	3.18%
51	PASCO	663	1.30%	2,012,239	1.29%
52	PINELLAS	1,838	3.60%	5,687,654	3.63%
53	POLK	1,497	2.93%	4,535,803	2.90%
54	PUTNAM	188	0.37%	575,806	0.37%
55	ST. JOHNS	256	0.50%	770,319	0.49%
56	ST. LUCIE	558	1.09%	1,652,367	1.06%
57	SANTA ROSA	84	0.16%	251,880	0.16%
58	SARASOTA	394	0.77%	1,207,232	0.77%
59	SEMINOLE	748	1.47%	2,265,005	1.45%
60	SUMTER	51	0.10%	149,084	0.10%
61	SUWANNEE	229	0.45%	598,496	0.38%
62	TAYLOR	48	0.09%	128,422	0.08%
63	UNION	26	0.05%	69,645	0.04%
64	VOLUSIA	1,833	3.59%	5,620,253	3.59%
65	WAKULLA	48	0.09%	147,271	0.09%
66	WALTON	40	0.08%	125,243	0.08%
67	WASHINGTON	76	0.15%	211,334	0.14%
TOTAL:	66	51,023	100.00%	156,499,793	100.00%

Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

Private Schools by District Serving FTC Students

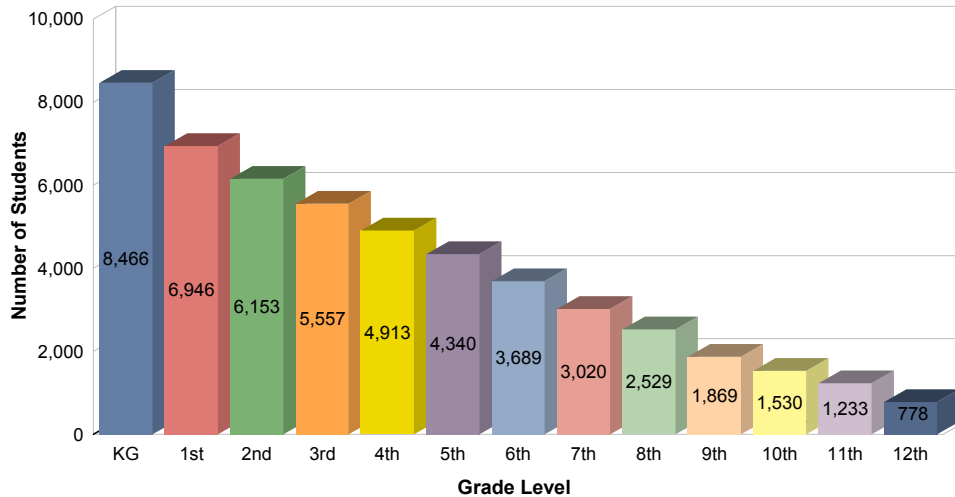
DISTRICT	DISTRICT NAME	SCHOOLS
1	ALACHUA	17
2	BAKER	2
3	BAY	6
4	BRADFORD	5
5	BREVARD	49
6	BROWARD	112
8	CHARLOTTE	10
9	CITRUS	6
10	CLAY	17
11	COLLIER	11
12	COLUMBIA	7
13	DADE	273
14	DESOTO	1
15	DIXIE	1
16	DUVAL	100
17	ESCAMBIA	19
18	FLAGLER	5
19	FRANKLIN	1
20	GADSDEN	4
21	GILCHRIST	2
22	GLADES	1
23	GULF	1
24	HAMILTON	3
25	HARDEE	2
26	HENDRY	3
27	HERNANDO	10
28	HIGHLANDS	7
29	HILLSBOROUGH	71
30	HOLMES	1
31	INDIAN RIVER	8
32	JACKSON	2
33	JEFFERSON	2
34	LAFAYETTE	1
35	LAKE	20
36	LEE	25
37	LEON	17
38	LEVY	3
40	MADISON	1
41	MANATEE	15
42	MARION	23
43	MARTIN	6
44	MONROE	1
45	NASSAU	6
46	OKALOOSA	6
47	OKEECHOBEE	4
48	ORANGE	106
49	OSCEOLA	24
50	PALM BEACH	43
51	PASCO	23
52	PINELLAS	74
53	POLK	38
54	PUTNAM	4
55	ST. JOHNS	7
56	ST. LUCIE	11
57	SANTA ROSA	4
58	SARASOTA	22
59	SEMINOLE	31
60	SUMTER	2
61	SUWANNEE	3
62	TAYLOR	3
63	UNION	1
64	VOLUSIA	39
65	WAKULLA	3
66	WALTON	3
67	WASHINGTON	2
TOTAL:	65	1,330

FTC Student Enrollment by Gender



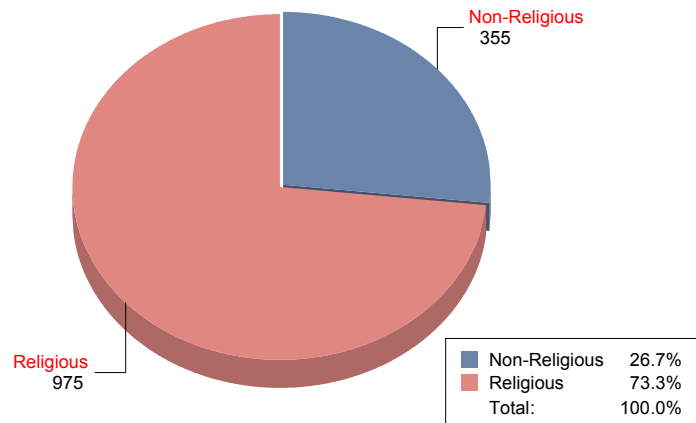
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	25,040	49.1%
Female	25,983	50.9%
Total:	51,023	100.0%

FTC Student Enrollment by Grade Level



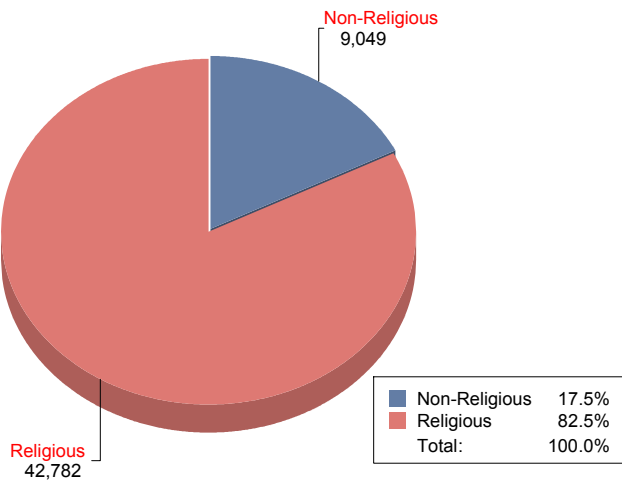
<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
KG	8,466	16.6%
1st	6,946	13.6%
2nd	6,153	12.1%
3rd	5,557	10.9%
4th	4,913	9.6%
5th	4,340	8.5%
6th	3,689	7.2%
7th	3,020	5.9%
8th	2,529	5.0%
9th	1,869	3.7%
10th	1,530	3.0%
11th	1,233	2.4%
12th	778	1.5%
Total:	51,023	100.0%

Private Schools Participating in FTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	355	26.7%
Religious	975	73.3%
Total:	1,330	100.0%

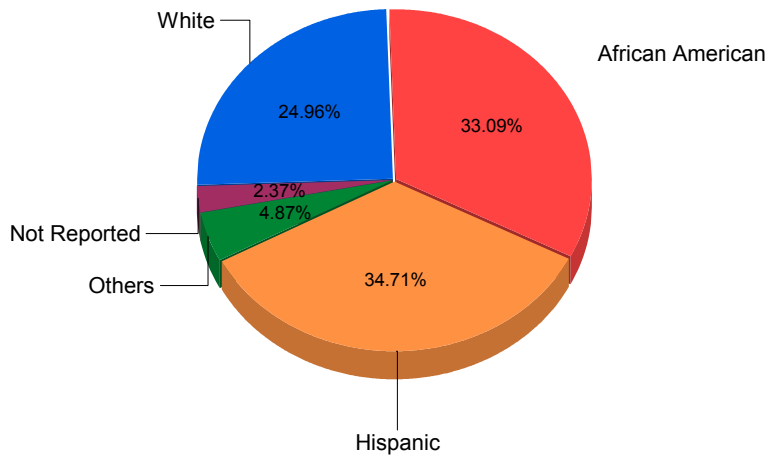
FTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	9,049	17.5%
Religious	42,782	82.5%
Total:	51,831 *	100.0%

* Indicates that 808 students (duplicated) attended more than one school (Religious and Non-Religious) during the September 2012, November 2012, and February 2013 reporting periods.

FTC Student Enrollment by Race/Ethnicity



<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	12,734	24.96%
African American	16,885	33.09%
Hispanic	17,708	34.71%
Others	2,486	4.87%
Not Reported	1,210	2.37%
Total:	51,023	100.00%

* "Others" include students who are American Indian or Alaska Native, Asian, Native Hawaiian or Other Pacific Islander, and Multiracial.