

Office of Independent Education & Parental Choice

325 West Gaines Street • Suite 522 • Tallahassee, FL • 32399-0400 • 850/245-0502 • www.floridaschoolchoice.org

CORPORATE TAX CREDIT **Scholarship Program**

JUNE QUARTERLY REPORT

2009

Office of Independent Education and Parental Choice

Florida Department of Education

Next Quarterly Report will be available: October 2009

The Corporate Tax Credit Scholarship Program

The Corporate Tax Credit (CTC) Scholarship Program, which became the Florida Tax Credit (FTC) Scholarship Program on July 1, 2009, was established to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability, and the maximum the state may award was \$118 million in credits for the 2008-09 fiscal year. The CTC Scholarship Program expands educational opportunities and school choice for children of families that have limited financial resources.

Summary of the June 2009 CTC Quarterly Report

The June CTC Quarterly Report is also considered the annual report because it is based on the cumulative data submitted by the Scholarship Funding Organizations (SFO) for students who participated in the CTC Scholarship Program at any point during the 2008-2009 school year. This fourth quarterly report includes scholarship payment information for CTC students throughout the year.

In 2008-2009, three Scholarship Funding Organizations awarded a total of \$88.6 million in scholarships to 24,871 students enrolled in the 1,002 participating Florida private schools.

The 24,871 students in 2008-2009 is an increase of 3,378 students over the 2007-2008 student total of 21,493 as reported in the June 2008 CTC Quarterly Report. This represents an enrollment increase of almost 16%. The 1,002 private schools participating in 2008-2009 represents a 7% increase from the 933 private schools that participated during the 2007-2008 school year.

The top five districts together enrolled 60% of CTC students: Dade (24.3%), Orange (13.7%), Duval (11.5%), Broward (6.2%), and Hillsborough (4.7%). These five districts received a total of \$54.4 million in CTC scholarship funding, 61.4% of the total scholarships funded.

Some characteristics of the CTC student data include:

- Slightly more female students (51%) participate in the CTC program than male students (49%).
- The lower grade levels tend to have the larger student enrollments. Students enrolled in Kindergarten through Grade 3 make up approximately 52% of the scholarship recipients.
- The racial/ethnic breakdown reflects the diversity of students utilizing the CTC scholarship, which includes:

African-American students (38.6%)

Hispanic students (24.8)

White students (23.4%)

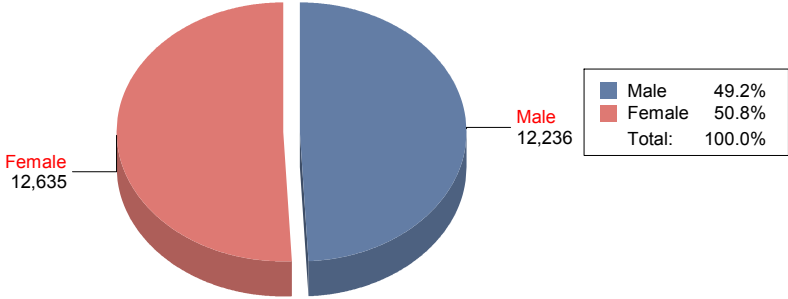
Other students (13.4%)

CTC Statistics by District 2008-2009
Private School Participation, Student Participation, and Funding

<u>DISTRICT ID</u>	<u>DISTRICT NAME</u>	<u>SCHOOLS</u>	<u>SCH%</u>	<u>STUDENTS</u>	<u>STU%</u>	<u>TOTAL FUNDED</u>	<u>FUND%</u>
1	ALACHUA	17	1.7%	205	0.8%	\$750,851.05	0.85%
2	BAKER	1	0.1%			\$16,967.50	0.02%
3	BAY	5	0.5%	44	0.2%	\$126,585.73	0.14%
4	BRADFORD	5	0.5%	108	0.4%	\$321,217.47	0.36%
5	BREVARD	44	4.4%	831	3.3%	\$2,791,710.32	3.15%
6	BROWARD	81	8.1%	1,534	6.2%	\$5,643,004.38	6.37%
8	CHARLOTTE	8	0.8%	81	0.3%	\$280,526.75	0.32%
9	CITRUS	7	0.7%	154	0.6%	\$533,958.97	0.60%
10	CLAY	13	1.3%	167	0.7%	\$549,571.50	0.62%
11	COLLIER	10	1.0%	53	0.2%	\$195,618.75	0.22%
12	COLUMBIA	4	0.4%	117	0.5%	\$414,651.25	0.47%
13	DADE	167	16.7%	6,032	24.3%	\$22,135,066.49	24.98%
15	DIXIE	1	0.1%	30	0.1%	\$106,630.25	0.12%
16	DUVAL	86	8.6%	2,849	11.5%	\$10,106,928.73	11.40%
17	ESCAMBIA	14	1.4%	365	1.5%	\$1,258,782.37	1.42%
18	FLAGLER	2	0.2%	39	0.2%	\$128,350.71	0.14%
19	FRANKLIN	1	0.1%	14	0.1%	\$25,634.38	0.03%
20	GADSDEN	4	0.4%	132	0.5%	\$501,156.00	0.57%
21	GILCHRIST	1	0.1%	27	0.1%	\$101,396.50	0.11%
24	HAMILTON	2	0.2%	30	0.1%	\$58,593.63	0.07%
26	HENDRY	1	0.1%	16	0.1%	\$59,742.00	0.07%
27	HERNANDO	7	0.7%	121	0.5%	\$404,014.84	0.46%
28	HIGHLANDS	9	0.9%	118	0.5%	\$391,397.50	0.44%
29	HILLSBOROUGH	61	6.1%	1,166	4.7%	\$4,223,174.42	4.77%
30	HOLMES	1	0.1%			\$9,085.00	0.01%
31	INDIAN RIVER	7	0.7%	57	0.2%	\$185,644.38	0.21%
32	JACKSON	2	0.2%	20	0.1%	\$69,747.00	0.08%
33	JEFFERSON	1	0.1%	15	0.1%	\$35,817.95	0.04%
34	LAFAYETTE	1	0.1%	20	0.1%	\$49,654.00	0.06%
35	LAKE	17	1.7%	290	1.2%	\$1,042,855.75	1.18%
36	LEE	21	2.1%	238	1.0%	\$855,943.22	0.97%
37	LEON	19	1.9%	474	1.9%	\$1,669,925.70	1.88%
38	LEVY	3	0.3%	27	0.1%	\$94,482.00	0.11%
40	MADISON	2	0.2%	40	0.2%	\$116,365.00	0.13%
41	MANATEE	13	1.3%	149	0.6%	\$534,514.11	0.60%
42	MARION	15	1.5%	372	1.5%	\$1,363,092.04	1.54%
43	MARTIN	7	0.7%	91	0.4%	\$314,786.50	0.36%
44	MONROE	2	0.2%			\$22,080.50	0.02%
45	NASSAU	3	0.3%	45	0.2%	\$164,384.27	0.19%
46	OKALOOSA	5	0.5%	159	0.6%	\$577,610.13	0.65%
47	OKEECHOBEE	1	0.1%	20	0.1%	\$72,536.25	0.08%
48	ORANGE	83	8.3%	3,411	13.7%	\$12,269,554.68	13.84%
49	OSCEOLA	18	1.8%	1,024	4.1%	\$3,617,213.52	4.08%
50	PALM BEACH	36	3.6%	583	2.3%	\$2,055,938.96	2.32%
51	PASCO	19	1.9%	208	0.8%	\$709,022.91	0.80%
52	PINELLAS	51	5.1%	612	2.5%	\$2,180,211.29	2.46%
53	POLK	33	3.3%	596	2.4%	\$2,092,733.43	2.36%
54	PUTNAM	6	0.6%	123	0.5%	\$408,937.15	0.46%
55	ST. JOHNS	5	0.5%	98	0.4%	\$309,611.60	0.35%
56	ST. LUCIE	5	0.5%	135	0.5%	\$472,631.25	0.53%
57	SANTA ROSA	2	0.2%	23	0.1%	\$73,267.00	0.08%
58	SARASOTA	17	1.7%	116	0.5%	\$390,985.69	0.44%
59	SEMINOLE	24	2.4%	562	2.3%	\$1,956,673.73	2.21%
60	SUMTER	1	0.1%			\$25,141.75	0.03%
61	SUWANNEE	3	0.3%	138	0.6%	\$404,192.52	0.46%
62	TAYLOR	1	0.1%			\$5,530.00	0.01%
64	VOLUSIA	24	2.4%	943	3.8%	\$3,285,867.42	3.71%
65	WAKULLA	2	0.2%	15	0.1%	\$47,795.00	0.05%
66	WALTON	1	0.1%			\$17,100.00	0.02%
Total:	59	1,002	100.00%	24,871	100.00%	88,626,463.19	100.00%

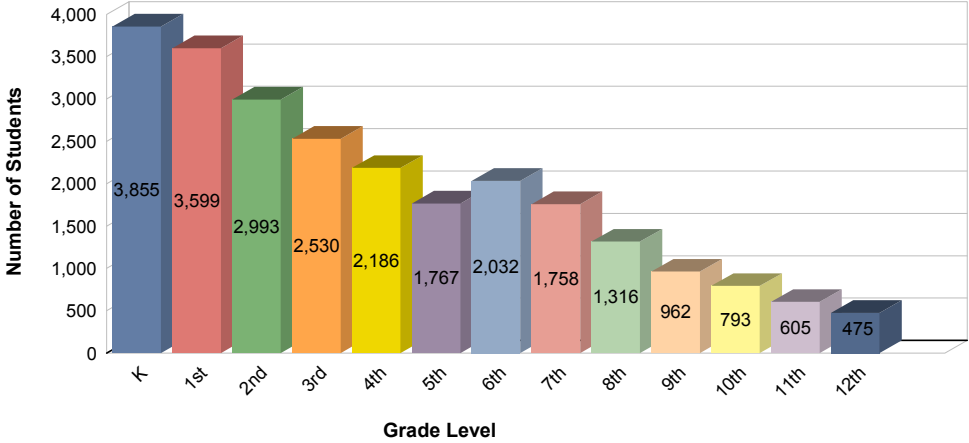
Note: Blanks indicate less than 11 students per district and are not displayed but calculated in total in order to protect student confidentiality.

CTC Student Enrollment by Gender



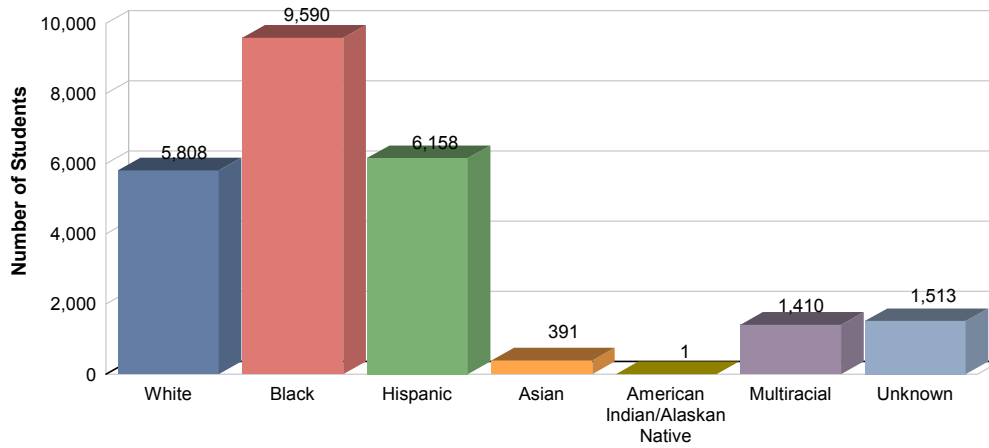
<u>GENDER</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Male	12,236	49.2%
Female	12,635	50.8%
Total:	24,871	100.0%

CTC Student Enrollment by Grade Level



<u>GRADE LEVEL</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
K	3,855	15.5%
1st	3,599	14.5%
2nd	2,993	12.0%
3rd	2,530	10.2%
4th	2,186	8.8%
5th	1,767	7.1%
6th	2,032	8.2%
7th	1,758	7.1%
8th	1,316	5.3%
9th	962	3.9%
10th	793	3.2%
11th	605	2.4%
12th	475	1.9%
Total:	24,871	100.0%

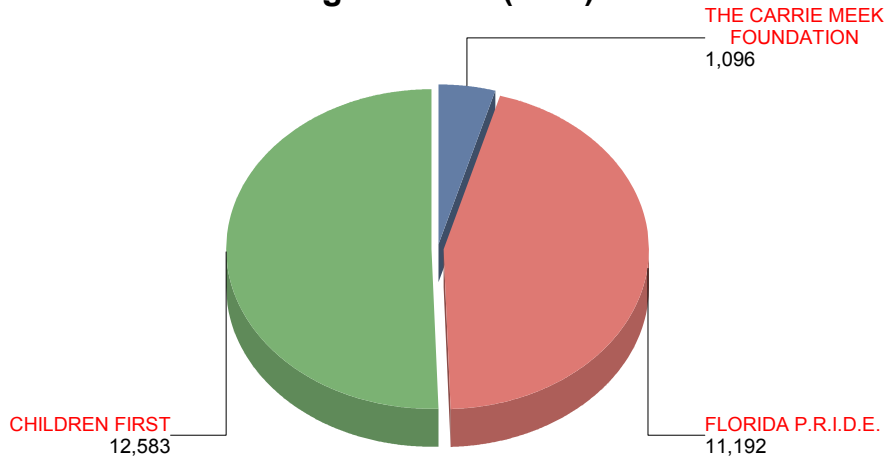
CTC Student Racial/Ethnic Enrollment



Racial/Ethnic Groups

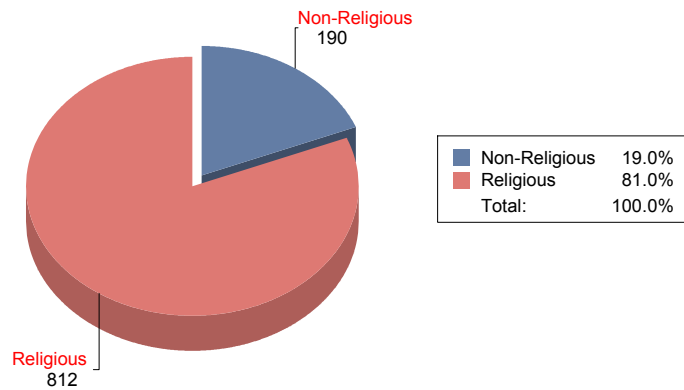
<u>RACE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
White	5,808	23.4%
Black	9,590	38.6%
Hispanic	6,158	24.8%
Asian	391	1.6%
American Indian/Alaskan Native	1	0.0%
Multiracial	1,410	5.7%
Unknown	1,513	6.1%
Total:	24,871	100.0%

CTC Student Enrollment by Scholarship Funding Organization (SFO)



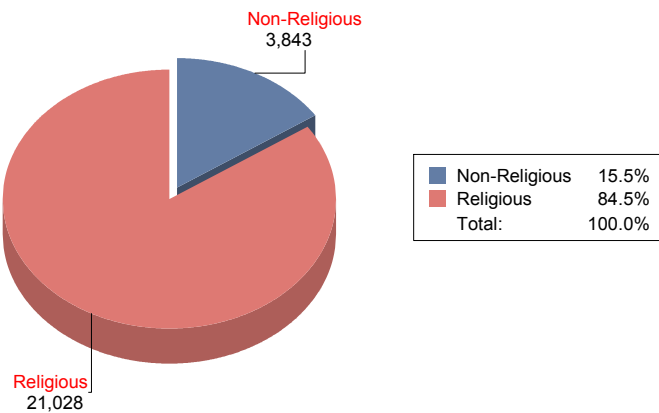
<u>SFO</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
THE CARRIE MEEK FOUNDATION	1,096	4.4%
FLORIDA P.R.I.D.E.	11,192	45.0%
CHILDREN FIRST	12,583	50.6%
Total:	24,871	100.0%

Private Schools Participating in CTC by Type



<u>SCHOOL TYPE</u>	<u>SCHOOLS</u>	<u>PERCENTAGE</u>
Non-Religious	190	19.0%
Religious	812	81.0%
Total:	1,002	100.0%

CTC Student Enrollment by Type of Private School



<u>SCHOOL TYPE</u>	<u>STUDENTS</u>	<u>PERCENTAGE</u>
Non-Religious	3,843	15.5%
Religious	21,028	84.5%
Total:	24,871	100.0%