

FTC

Scholarship Program

Main Line: (850) 245-0502 | Toll-Free School Choice Hotline: (800) 447-1636 | <http://www.floridaschoolchoice.org>

HB 453

Link to the FTC bill from the 2009 Legislative Session:

<http://www.myfloridahouse.gov/Sections/Bills/billsdetail.aspx?BillId=40353&SessionId=61>

Scholarship Funding Organizations

Step Up For Students

P.O. Box 54367
Jacksonville, FL 32245-4367
(866) 751-2543
info@stepupforstudents.org

The Carrie Meek Foundation

P.O. Box 1670
Tampa, Florida 33601
(866) 753-0987
info@meekscholarship.org
(Serving select areas of Miami-Dade County)

Lightbearers, Inc.

P.O. Box 10974
Daytona Beach, FL 32120
(386) 295-2898
president@lightbeareronline.org
(Serving Volusia and Flagler counties)

FLDOE Contacts

Visit the School Choice Web site at <http://www.floridaschoolchoice.org/Information/ctc/> for more details on the Florida Tax Credit Scholarship Program.

Toll Free: (800) 447-1636

Fax: (850) 245-0875

E-mail: schoolchoice@fldoe.org

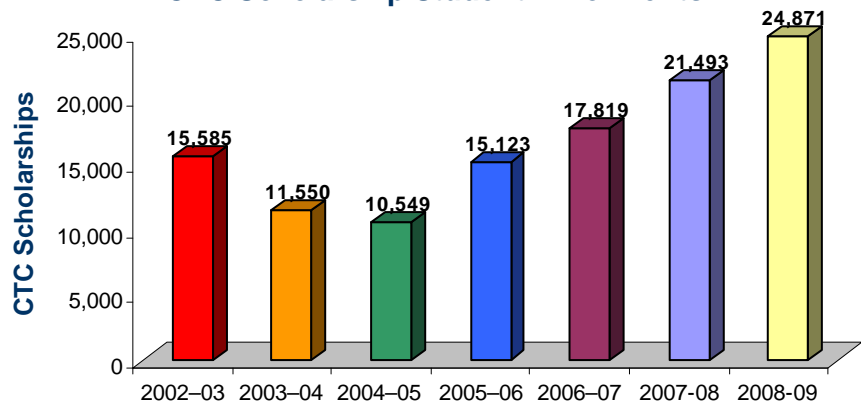
Florida Tax Credit Scholarship Program

The Corporate Tax Credit (CTC) Scholarship Program changed its title to the Florida Tax Credit (FTC) Scholarship Program on July, 1 2009. This program was established in 2001 to encourage private, voluntary contributions from corporate donors to non-profit scholarship funding organizations that award scholarships to children from low-income families. A corporation can receive a dollar-for-dollar tax credit up to 75% of its state income tax liability. In 2009, the program was expanded to provide credits against the insurance premium tax for contributions to eligible non-profit scholarship funding organizations. The maximum amount the state may award is \$118 million in credits for the 2009-10 fiscal year. The FTC Scholarship Program expands educational opportunities and school choice for children of families that have limited financial resources.

Contributions Help Provide Choices for Parents

During the 2008-09 school year, scholarships of \$88.6 million were awarded to a total of 24,871 students enrolled in 1,002 participating Florida private schools. Participation in 2008-09 reflects an enrollment increase of over fifteen percent (15%) from the 2007-08 school year.

CTC Scholarship Student Enrollments



Scholarship Funding Organizations and Private School Partners

Scholarship Funding Organizations (SFOs) are responsible for the receipt and distribution of corporate funds to eligible students attending participating Florida private schools. Scholarships are awarded to low-income students to attend a private school or assist with transportation costs to attend a public school in an adjacent district. In 2009-10, the scholarships to attend an eligible private school are worth \$3,950 for private school tuition and fees. Currently, the three Scholarship Funding Organizations eligible to participate in the FTC Scholarship program are Step Up For Students, The Carrie Meek Foundation, Inc., and Light Bearer's, Inc.

FLORIDA TAX CREDIT SCHOLARSHIP PROGRAM STATISTICS

PROGRAM REQUIREMENTS	<p>Scholarship Funding Organization (SFO) Participation: Three SFOs are participating in the 2009-10 school year.</p> <p>Deadline for <u>Application</u>: Potential SFO must apply to the Department of Education by February 1</p> <p>Deadline for Students Applying for a Scholarship: Determined by the SFO</p> <p>Deadline for <u>Private School Eligibility</u>: New Schools: None Renewing Schools: March 1st to submit a Scholarship Compliance Form May 1st for all other documentation</p>																										
SCHOLARSHIP STUDENTS ENROLLED IN PARTICIPATING PRIVATE SCHOOLS	<table style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 30%;">2008 – 2009</td><td style="width: 30%;">24,871 Students</td><td style="width: 40%;"></td></tr> <tr><td>2007 – 2008</td><td>21,493 Students</td><td></td></tr> <tr><td>2006 – 2007</td><td>17,819 Students</td><td></td></tr> <tr><td>2005 – 2006</td><td>15,123 Students</td><td></td></tr> <tr><td>2004 – 2005</td><td>10,549 Students</td><td></td></tr> <tr><td>2003 – 2004</td><td>11,550 Students</td><td></td></tr> <tr><td>2002 – 2003</td><td>15,585 Students</td><td></td></tr> </table>			2008 – 2009	24,871 Students		2007 – 2008	21,493 Students		2006 – 2007	17,819 Students		2005 – 2006	15,123 Students		2004 – 2005	10,549 Students		2003 – 2004	11,550 Students		2002 – 2003	15,585 Students				
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STATUTORY AND RULE REFERENCES	<p>s. 220.187, F.S.; s. 1002.421, F.S. Rule 6A-6.03315, F.A.C.; Rule 6A-6.0960, F.A.C.</p>																										